

III. RESPONDENTS

2. Kagnavendra Kagnev Badiger is a South Carolina resident with a last known address of 1338 Main Street, Apartment 1202, Columbia, South Carolina 29201.

6. While a Form D for Randomwalk was filed with the Securities and Exchange Commission on July 8, 2015, the Respondents failed to file a renewal Form D for any subsequent year.

7. On November 15, 2016, Badiger offered and sold a promissory note (the "Note")

ISSUED BY Randomwalk in the amount of \$15,000 to a South Carolina investor (the Investor).

8. The Note promised the Investor a return of eight (8) percent annually, with a maturity date of November 15, 2018.

9. When the Note matured, the Respondents failed to return the Investor's principal or promised interest.

10. During its investigation, the Division made numerous unsuccessful attempts to contact Badiger, including by phone, registered mail, and personal service of a subpoena.

AND DESIST from transacting business in this State in violation of the Act;

- b. The Respondents shall pay a civil penalty in the amount of five thousand dollars (\$5,000.00) if this Order becomes effective by operation of law, or, if the

civil penalty in an amount not to exceed \$10,000.00 for each violation of the Act by the Respondents and the actual cost of the investigation or proceeding.

DIVISION, within fifteen (15) days after receipt of a request in a record from the Respondent, will schedule a hearing for the Respondent.

Failure by a Respondent to file a written request for a hearing in this matter within the thirty-day (30) period stated above shall be deemed a waiver by that Respondent of the right to such a hearing. Failure of a Respondent to file an Answer, including a request for a hearing, shall result in this Order, including the stated civil penalty and any assessed costs, becoming final as to

and Respondent by operation of law.

This Order does not prevent the Division, or any other agency, including without limitation civil and criminal law enforcement agencies, from seeking additional civil or criminal remedies that are available under the Act, including remedies related to the offer and sale of a security by Respondents set forth above.

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Assistant Deputy Attorney General

prescribed by this regulation or by an order of the Securities Commissioner begins with the first day following the act or event that initiates the time period. The last day of the time period so computed is included unless it is a Saturday, Sunday, State holiday, or any other day on which the Division is closed, in which event the period

(4) If a notice or other filing is served by mail or e-mail and the Party served is entitled or required to take some action within a prescribed time period after service:

(b) Three days are added to the prescribed time period.
D. Content of Documents.

been revoked, the Securities Commissioner shall specify the parties to whom the delegation has been revoked.

(c) The Securities Commissioner shall serve the order of revocation on all Parties and the Hearing Officer.

copy of the revocation order shall be included as part of the record.

(5) The Securities Commissioner may withdraw all or part of a delegation as Hearing Officer over an Administrative Hearing as to a Respondent at any time with the consent of that Respondent and the Division.
H. Notice of Hearing.

(3) A subpoena may be served by personal service or by registered certified mail with return receipt.

(4) A party shall promptly file a return of service with the Hearing Officer including an affidavit by the person making personal service or, if the subpoena was served by mail, the return receipt.

(b) State concisely the question to be determined and be accompanied by any necessary supporting documentation and memoranda.

the specialized knowledge of the Division.

Commissioner, the appellant shall pay the cost of transcription of the record.

Uniform Securities Act of 2005. Pursuant to the Act, the Securities Commissioner is authorized to conduct

administrative hearings, should one be requested, after the issuance of an administrative order. This regulation would clearly disclose to the parties of such an administrative hearing what procedures are to be followed.