


Code Ann. § 35-1-404(a) of the Act as an IA who transacts business on behalf of LOCG unless the individual is registered pursuant to Section 35-1-404(a) of the Act.

- c. LOCG shall not pay any compensation, including any fee, to any individual who is not registered under the Act;
- d. LOCG, within forty-five (45) days of the effective date of this Consent Order, shall pay two thousand dollars (\$2,000) to the Division as a civil penalty and one thousand dollars (\$1,000) to the Division as reimbursement of certain investigative costs;
- e. Brennan, within forty-five (45) days of the effective date of this Consent Order, shall pay one thousand dollars (\$1,000) to the Division as a civil penalty; and
- f. Sains, within forty-five (45) days of the effective date of this Consent Order, shall pay one thousand dollars (\$1,000) to the Division as a civil penalty.

Upon execution by the Commission, this Consent Order becomes effective as to Administrative Proceeding 07021 as it relates to the Respondents, and the Division will approve the registration of LOCG as an IA and Brennan and Sains as IAs.

IT IS SO ORDERED this _____ day of _____, 2017.

By: 
Henry D. McMaster
Secretary
Securities Commission
State of South Carolina

W

Secur

By:  Date: 8/1/07

William I. Cond

Assis

Securities Div

R

By:  Date: 8/1/07

G

By:  Date: 8/1/07

Gregory W.

Dependent

Live On

By:  Date: 8/1/07
managing member, R

S. C. Attorney General's Office