

17. For the May 2008 and subsequent statements, the heading on UBS Financial

Services' account statements under which ADS appeared was changed from "Fixed











(4) *UBS's Inventory of ARS Increased Substantially from August 2007 through mid-*











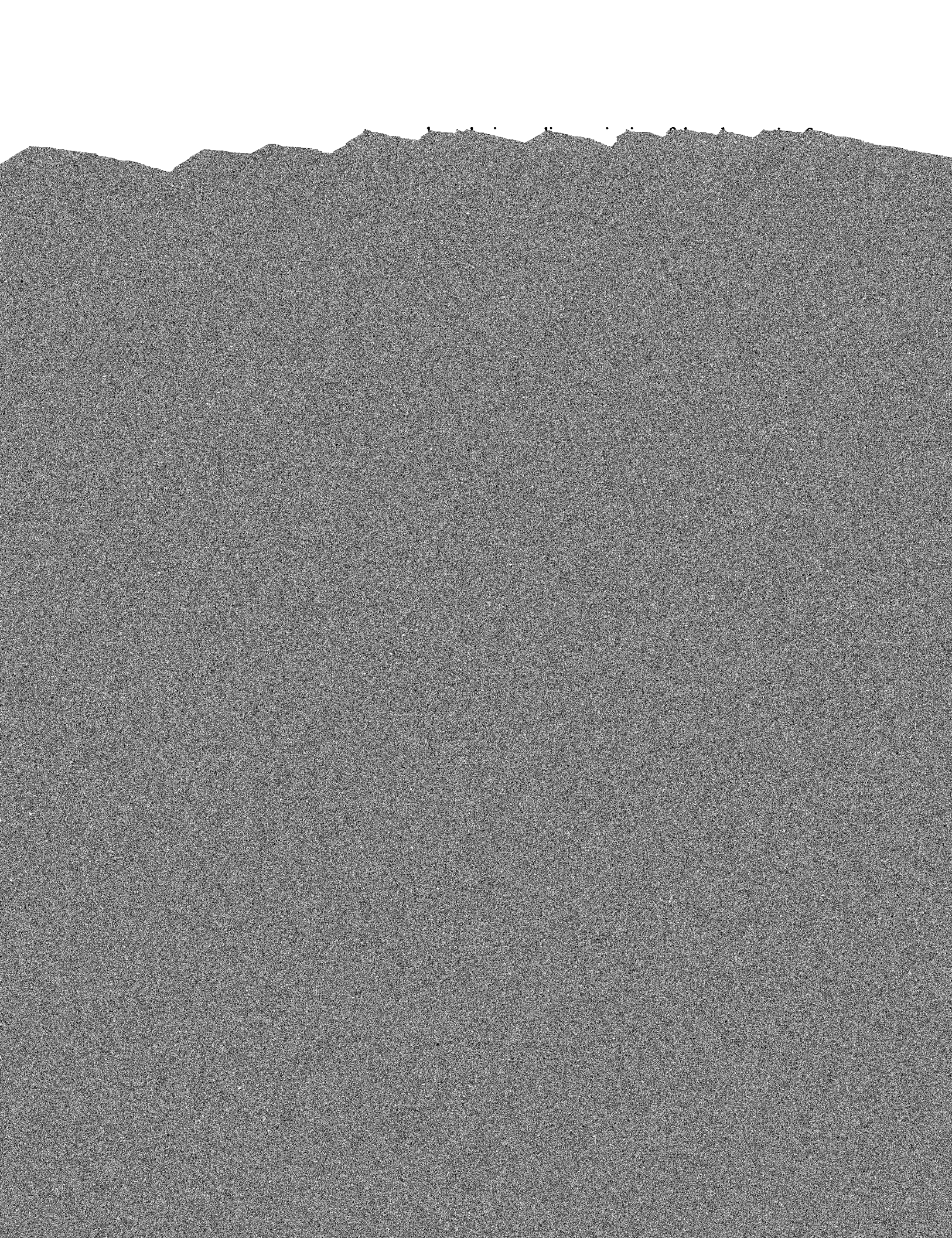




Eligible ARS from all Eligible Customers who meet the criteria under  
Paragraphs Y.7 a or Y.7 h and are:

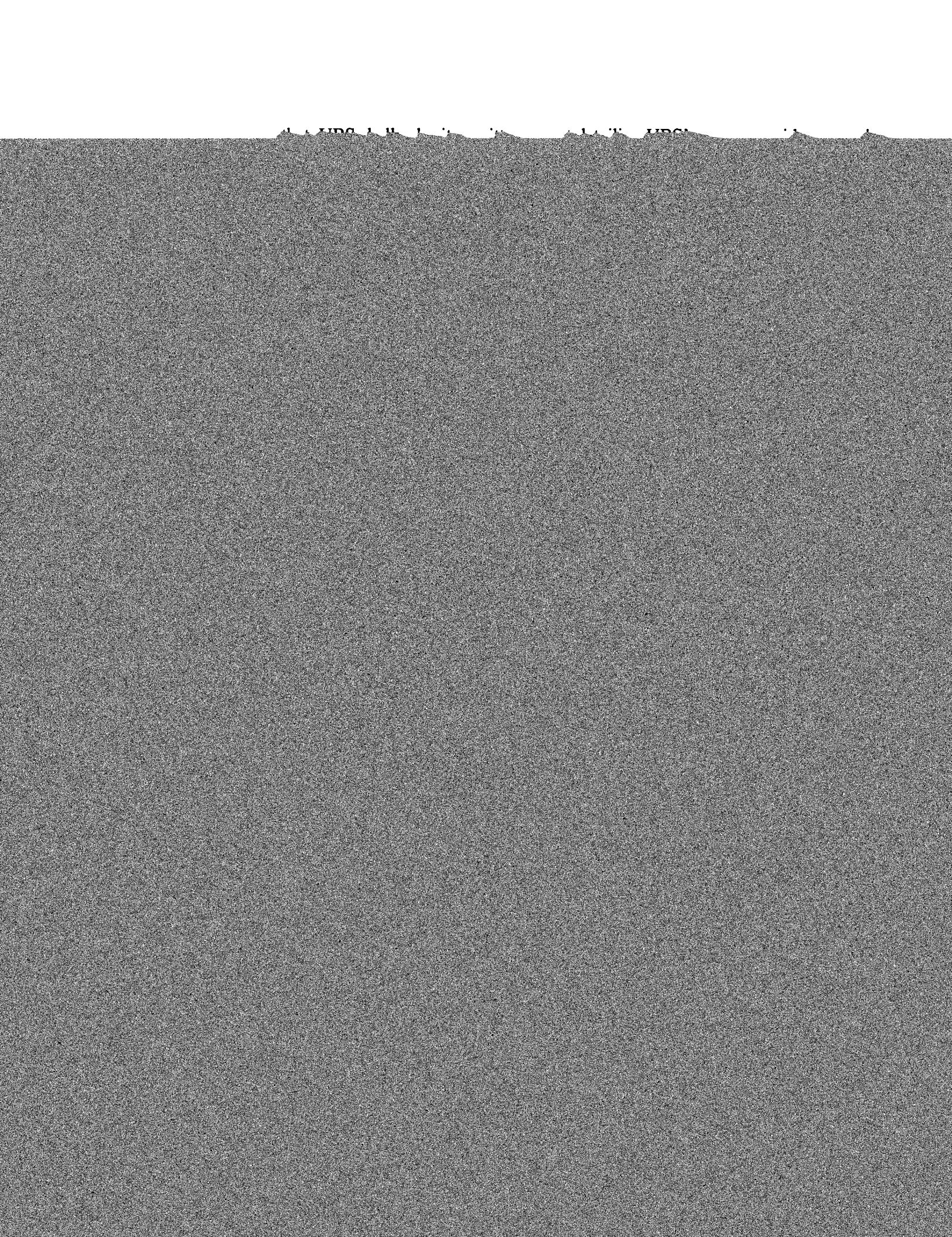


















success, and assigns

restrictions, by

Dated this 20<sup>th</sup> day of

BY ORDER

  
HENRY D. W.  
SECURITIES COMMISS  
STATE OF SOUTH CAROLINA



Dated this 7 day of September, 2010.

UBS Securities

By: Mark Shaffer

Title: Member of the Board  
UBS Securities LLC

State of California

County of San Francisco

SUBSCRIBED AND

Cynthia A. [Signature]  
Notary Public

My commission expires

10/31/2012

CYNTHIA A. [Signature]  
Notary Public





U.S. POSTAL SERVICE  
AIR MAIL EXHIBIT 1013115015  
21916 01 COLLECTOR

Dated this

UBS Securities LLC

By:   
Abby Meiselman

Title: UBS Sec

State of

County of

SUBS

My cor

CAROL ELLIS  
NOTARY PUBLIC STATE OF FLORIDA  
NO. 0111  
COMMISSION EXPIRES 11/23/11  
MY COMMISSION IS VALID IN NASSAU COUNTY









Dated this 31 day of August, 2010

UBS Financial Services

By: Thomas E. Nelson

Title: Managing Director  
UBS Financial Services

State of NY

County of NY

Subscribed and sworn to before me on this day of August, 2010

Bernadette  
Notary Public

My Commission Expires

**BERNADETTE**  
**NOTARY PUBLIC OF THE STATE OF NY**  
Commission Expires



