both appropher.

NOW, THEREGORE IT IS HELD

IT IS SO

that:

- A. The Respondent will immediate to cease and a second to the second to
- B. Respondent David Res
- C. The Resposition, and severally with Credit Nation, with amount of twenty thousand the several of the several of twenty thousand the several of the several of twenty thousand the several of the sev

Upon execution by the Commissioner this Order resolves Administrative Proceeding to a relates to the Respondent and Condit Notice and Condition and Condition

(iii) action of any kind in any type of vandrupley procedungs.

By: Alan Wilson

Securities Commissioner

State of South Carating and

