

ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:)
) **CONSENT ORDER**
Stephen Timothy Hall,)
) **FILE NO. 08054**
Respondent.)
_____)

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101 *et. seq.* (Supp. 2008) (the "Act"), on or about October 31, 2008, received information regarding alleged activities of Stephen Timothy Hall ("Hall") which, if true, would constitute violations of the Act;

WHEREAS, the information led the Division to open and conduct an investigation into the alleged activities of Hall which, if true, would violate the Act;

WHEREAS, in connection with its investigation, the Division determined Hall had engaged in at least one act or practice constituting a violation of the Act;

WHEREAS, the Respondent admits a violation of the Act occurred and wishes to obtain disposition of this matter by Consent Order rather than by a formal hearing before the Securities Commissioner (the "Commissioner");

NOW THEREFORE as evidenced by his signature on this Order the

Respondent hereby accepts the jurisdiction and sanction portions of this Order
and consents to entry of this Order requiring Respondent to cease and desist

offering or selling securities and prohibiting Respondent from acting as a
broker-dealer, agent, investment adviser, or investment adviser representative
in this State for a period of five (5) years. Respondent agrees the sanctions are
based on the following Findings of Fact and Conclusions of Law which are

other manipulative or deceptive practices shall be considered

~~grounds for denial, suspension, or revocation of broker-dealer~~

agent, investment adviser or investment adviser registrations in this State.

5. Pursuant to Section 35-1-412 of the Act, a person who has willfully violated or willfully failed to comply with the Act or a rule adopted or order issued under the Act within the previous ten (10) years may be denied registration as a broker-dealer, broker-dealer agent, investment adviser, or investment adviser representative.

~~in order to protect in the public interest for the protection~~

Division's considering his application, he must first pay to the
Division a fine of three thousand (\$3,000.00) dollars

V. Resolution of Proceeding

Upon execution by the Respondent of this Order, the Respondent is instructed

Proceeding 08054 as it relates to the Respondent. This Order should not be
interpreted to waive (i) any criminal cause of action, (ii) private cause of action

So ORDERED this 5th day of March, 2009.

[Handwritten signature]

Securities Commissioner

WE CONSENT:

Securities Division of the Office of the Attorney General

By: *Tracy Meyers*
Tracy A. Meyers
Assistant Attorney General
Securities Division

Date: 3/01/09

Respondent Stephen Timothy Hall

By: *STH*

Date: 10/30/09