ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

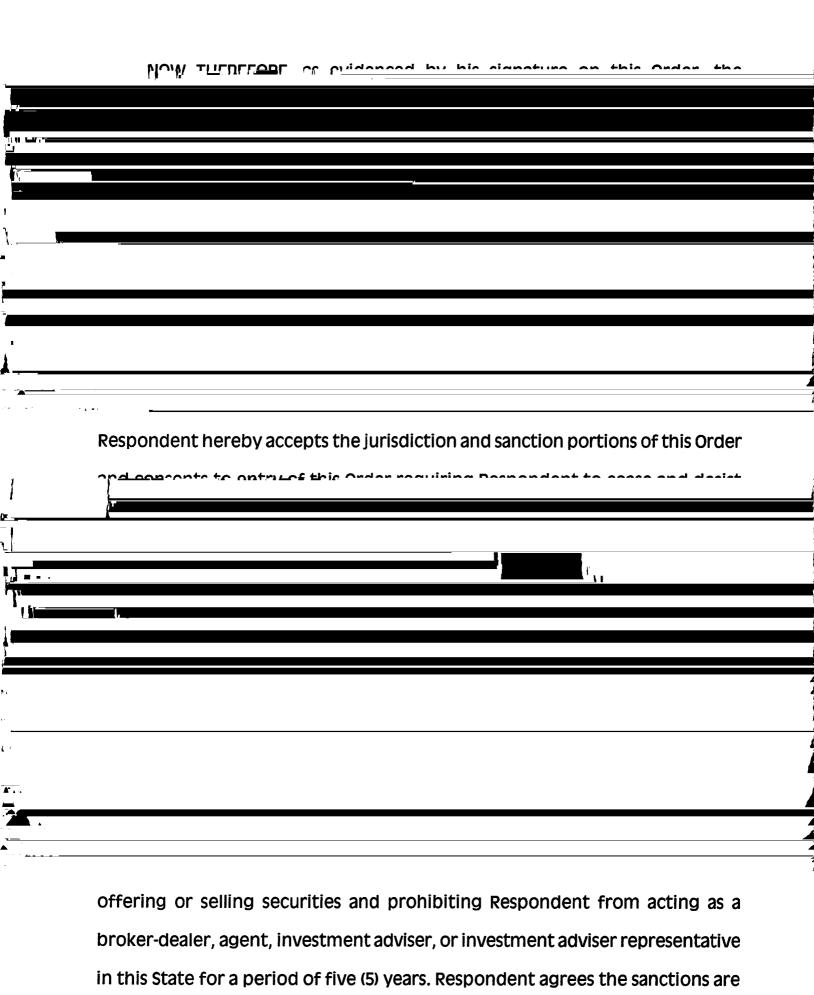
IN THE MATTER OF:)	
)	CONSENT ORDER
Stephen Timothy Hall,)	
-)	FILE NO. 08054
Respondent.)	
-)	

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101 *et. seq.* (Supp. 2008) (the "Act"), on or about October 31, 2008, received information regarding alleged activities of Stephen Timothy Hall ("Hall") which, if true, would constitute violations of the Act;

WHEREAS, the information led the Division to open and conduct an investigation into the alleged activities of Hall which, if true, would violate the Act;

WHEREAS, in connection with its investigation, the Division determined Hall had engaged in at least one act or practice constituting a violation of the Act;

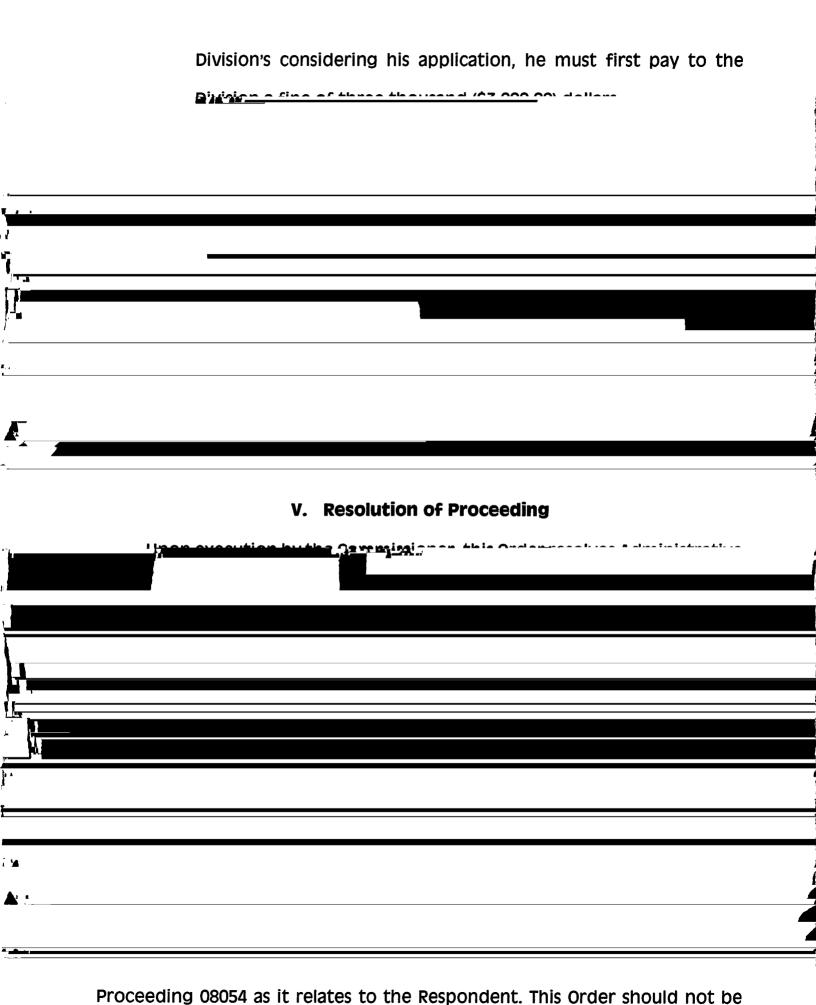
WHEREAS, the Respondent admits a violation of the Act occurred and wishes to obtain disposition of this matter by Consent Order rather than by a formal hearing before the Securities Commissioner (the "Commissioner");



based on the following Findings of Fact and Conclusions of Law which are

	other manipulative or deceptive practices shall be considered	
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	agent, investment adviser or investment adviser registrations in this State.	
	5. Pursuant to Section 35-1-412 of the Act, a person who has willfully	
	violated or willfully failed to comply with the Act or a rule adopted	
	or order issued under the Act within the previous ten (10) years	
	may be denied registration as a broker-dealer, broker-dealer agent,	
	investment adviser, or investment adviser representative.	
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interpreted to waive (i) any criminal cause of action. (ii) private cause of action

	So ORDERED this 5 day of Mul, 2009.
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<u>~</u>	Securities Commissioner
	WE CONSENT:
	Securities Division of the Office of the Attorney General
	By: Tracy A. Meyers Assistant Attorney General Securities Division
	Respondent Stephen Timothy Hall By: Date: 10/30/05
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