

**ADMINISTRATIVE PROCEEDING  
BEFORE THE  
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF: )

Richard Eugene Chelten, )

Respondent. )

**CONSENT ORDER**

**Matter No. 2018355**

**I. PRELIMINARY STATEMENT**

This Consent Order is entered into between the Securities Division of the Office of the  
Attorney General of South Carolina and Richard Eugene Chelten, CRD No. 1158612.

Attorney General of South Carolina (the "Division") and Richard Eugene Chelten, CRD No. 1158612 ("Chelten" or the "Respondent"), in order to resolve the Division's investigation under Matter No. 2018355 into whether certain of the Respondent's conduct violated the provisions of S.C. Code Ann. § 35-1-101, *et seq.*, the South Carolina Uniform Securities Act of 2005 (the "Act") and the regulations promulgated thereunder.

The Respondent, solely for the purpose of this proceeding, admits the jurisdiction of the Securities Commissioner of South Carolina (the "Securities Commissioner") over him and the

Respondent's consent to the terms of this Consent Order.

The Woodbridge Notes

5. The Woodbridge Group of Companies, LLC ("Woodbridge") is a California-based entity which purported to be a commercial lender that made hard-money loans

secured by mortgages on commercial property.

6. To help fund these purported hard-money loans, Woodbridge raised money

from investors throughout the country through the offer and sale of promissory notes (the "Woodbridge Notes").

7. In order to effect the offer and sale of the Woodbridge Notes, Woodbridge employed certain South Carolina-based agents, including the Respondent, who received transaction-based compensation in connection with the offer, recommendation and sale of the Woodbridge Notes.

8. None of these agents were registered with the Division as agents, as required by

VI. ~~OR~~ ~~7E~~K

NEVER, THEREFORE, it is hereby ~~DECLARED~~ that:

any provision within this act

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"II" ~~shall~~ ~~be~~ ~~deemed~~ ~~to~~ ~~be~~ ~~in~~ ~~effect~~ ~~as~~ ~~if~~ ~~it~~ ~~had~~ ~~been~~ ~~enacted~~ ~~on~~ ~~the~~ ~~date~~ ~~of~~ ~~the~~ ~~enactment~~ ~~of~~ ~~this~~ ~~act~~

"III" ~~shall~~ ~~be~~ ~~deemed~~ ~~to~~ ~~be~~ ~~in~~ ~~effect~~ ~~as~~ ~~if~~ ~~it~~ ~~had~~ ~~been~~ ~~enacted~~ ~~on~~ ~~the~~ ~~date~~ ~~of~~ ~~the~~ ~~enactment~~ ~~of~~ ~~this~~ ~~act~~

"IV" ~~shall~~ ~~be~~ ~~deemed~~ ~~to~~ ~~be~~ ~~in~~ ~~effect~~ ~~as~~ ~~if~~ ~~it~~ ~~had~~ ~~been~~ ~~enacted~~ ~~on~~ ~~the~~ ~~date~~ ~~of~~ ~~the~~ ~~enactment~~ ~~of~~ ~~this~~ ~~act~~

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Respondent:

*Robert M. ...*

RES DIVISION