ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:	)	
	)	**ADMINISTRATIVE ORDER**
Swiss Gold Global, Inc. and	)	**TO CEASE AND DESIST**
Genesis Mining, Ltd.,	)	
	)	**File No. 17021**
Respondents.	)	

WHEREAS the Securities Division of the Office of the Attorney General of the State of [redacted]

South Carolina (the "Division") has been authorized and directed by the Securities [redacted]

Reykjavík, Iceland.

III. FINDINGS OF FACT

5. Respondent Swiss Gold Global offers various financial opportunities, including investments related to cryptocurrency (e.g., Bitcoin).

6. Specifically, Respondent Swiss Gold Global offers cryptocurrency mining contracts [redacted] which are fulfilled by its partner, Respondent Genesis Mining.

7. Respondent Genesis Mining offers mining contracts for six (6) cryptocurrencies: Bitcoin, Dash, Ethereum, Litecoin, Monero, and Zcash, each of which entitles an investor to the same services (individually, a "Mining Contract"; collectively, the "Mining Contracts").

8. Investors' investments are pooled, and Respondent Genesis Mining states that it uses the proceeds from investments in Mining Contracts to support its mining activities.

9. In exchange for investing in a Mining Contract, Respondent Genesis Mining engages in a certain amount of computational effort on behalf of the investors. The amount of effort changes relative to the amount of each investor's investment, but each contract has a two-year term.

[redacted]

16. At no time relevant to the events stated herein were the securities at issue registered with the Division or federal covered securities, and no exemption from registration has been claimed by the Respondents.

IV. CONCLUSIONS OF LAW

17. The South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101, *et seq.*, governs the offer and sale of securities in this State.

18. [illegible]

and an investment contract includes an investment of money in a common enterprise with the expectation of profits to be derived primarily from the efforts of a person other than the investor.

19. Pursuant to S.C. Code Ann. § 35-1-301, it is unlawful for a person to offer or sell a security in this State unless that security is a federal covered security, exempt from registration, or registered.

indirectly or directly controlled by or on behalf of Swiss Gold Global, Inc. **CEASE AND DESIST** from transacting business in this State in violation of the Act:

servant, and employee of Genesis Mining, Ltd. and every entity owned, operated, or indirectly or directly controlled by or on behalf of Genesis Mining, Ltd. **CEASE AND DESIST** from transacting business in this State in violation of the Act;

c. Respondent Swiss Gold Global, Inc. is permanently barred from participating in any aspect of the securities industry in or from the State of South Carolina; and

d. Respondent Genesis Mining, Ltd. is permanently barred from participating in any aspect of the securities industry in or from the State of South Carolina

final as to that Respondent by operation of law.

This Order does not prevent the Division or any other law enforcement agency from seeking an [illegible]

[illegible] day of March, 20[illegible]

ISSUANCE REQUESTED BY:

[illegible]

[illegible]

STATE OF SOUTH

File Number 17021

I hereby certify that

lied mail, return receipt requested

8050 Zurich Switzerland

And

Genesis M

Century Tower, 31/F

Wanchai, Hong Kong

Administ Order to Cease and Desist

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