

ADMINISTRATIVE PROCEEDING

BEFORE THE

IN THE MATTER OF: )  
 )  
Elisa Brown and Mary's Lighthouse, )  
 )  
Respondents. )

ORDER TO CEASE AND DESIST

File No. 16045

WHEREAS the Securities Division of the Office of the Attorney General of the State of

South Carolina (the "Division") has been authorized and directed by the Commission

Wendwood Lane, Apartment 210, Charlotte, North Carolina 28211.

3. At all times relevant to this Order, Respondent Brown was a South Carolina resident with an address of 110 Paces Brooks Avenue, Apartment 11035, Columbia, South Carolina 29212.
4. Respondent Mary's Lighthouse is a South Carolina corporation with a last known address of 412 Glen Eagle Circle, Irmo, South Carolina 29063.
5. Respondent Mary's Lighthouse was formed on or about June 15, 2012.
6. At all times relevant to this Order, Respondent Brown was the owner, registered agent, and chief control person of Respondent Mary's Lighthouse.

### **III. FINDINGS OF FACT**

7. In or around late 2014, Respondent Brown approached a South Carolina resident (the

"Investor") about a possible opportunity to invest in Respondent Mary's Lighthouse.

8. Respondent Brown, acting on behalf of herself and Respondent Mary's Lighthouse

represented to the Investor that the Defendants were in the business of representing

b. \$12,522 for a residential project in Eutawville, South Carolina, bearing five percent (5%) interest and payable within forty five (45) days of the date of the note;

c. \$9,542 for a residential project in Orangeburg, South Carolina, bearing five percent (5%) interest and payable within forty five (45) days of the date of the

note; and

d. \$50,000 for a project at Shaw Air Force Base, South Carolina, bearing ten percent (10%) interest and payable within forty-five days of the date of the note.

12. ~~Contrary to the Respondents' representations, the Respondents had already substantially~~

performed one of the residential projects in which the Investor invested prior to the date of the Investor's investment.

13. ~~Contrary to the Respondents' representations, the Respondents had not been granted a~~

19. At no time relevant to the events stated herein was Respondent Brown registered with the Division as an agent, and no exemption from registration has been claimed by Respondent Brown.

20. At no time relevant to the events stated herein were the securities at issue registered with

the Division or federal covered securities, and no exemption from registration has been claimed by the Respondents.

#### IV. CONCLUSIONS OF LAW

21. The Promissory Notes offered and sold by the Respondents constitute securities as

defined by the Act

of the Act that the Respondents be ordered to cease and desist from engaging in the above-enumerated practices, which constitute violations of the Act and pay an appropriate civil penalty for their wrongdoing.

**NOW THEREFORE**, pursuant to S.C. Code Ann. § 35-1-604(a)(1), it is hereby **ORDERED** that:

- a. Respondent Mary's Lighthouse and every successor, affiliate, control person, agent, servant, and employee of Mary's Lighthouse and every entity owned, operated, or

**IT IS FURTHER ORDERED** that, pursuant to S.C. Code Ann. §§ 35-1-604(a)(2) and (3), any exemption from registration with the Division upon which the Respondents may claim to rely under S.C. Code Ann. §§ 35-1-201(3)(C), (7), or (8); 35-1-202; 35-1-401(b)(1)(D) or (F); or 35-1-403(b)(1)(C), has been and is **PERMANENTLY REVOKED**.

**VI. REQUIREMENT OF ANSWER AND NOTICE OF OPPORTUNITY FOR HEARING**

Each Respondent is hereby notified that it has the right to a hearing on the matters contained herein. To schedule such a hearing, a Respondent must file with the Securities Division, Post Office Box 11549, Rembert C. Dennis Building, Columbia, South Carolina, 29211-1549, attention: Thresechia Navarro, within thirty (30) days after the date of service of this Order to Come and Plead a written Answer specifically requesting a hearing. If a

Respondent requests a hearing, the Division, within fifteen (15) days after receipt of a request in a record from the Respondent, will schedule the hearing for that Respondent.

In the written Answer, the Respondent, in addition to requesting a hearing, shall admit or

This Order does not prevent the Commission from continuing to monitor the

activities of the Commission and to take such action as may be necessary to

enforce the provisions of the Act and to carry out its duties.

Very truly yours,  
[Signature]

WILLIAM H. HART

Commissioner of the Federal Reserve System

By

[Signature]  
Deputy Secretary

Very truly yours,

[Signature]

Deputy Secretary  
Federal Reserve System  
Washington, D. C.





CONFIDENTIAL - 2018  
CLASSIFIED BY: [REDACTED]  
DATE: [REDACTED]

CONFIDENTIAL - 2018

[REDACTED]

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