ADMINISTRATIVE PROCEEDING BEFORE THE SECURITIES COMMISSIONER OF SOUTH CAROLINA

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IN THE MATTER OF:

ACAP Financial, Inc., CRD No. 7731,

Respondent.

ADMINISTRATIVE ORDER

Matter No. 17001

WHEREAS, Respondent ACAP Financial, Inc., CRD #7731 (the "Respondent"), was

registered with the State of South Carolina as a broker-dealer pursuant to S.C. Code Ann. § 35-1-

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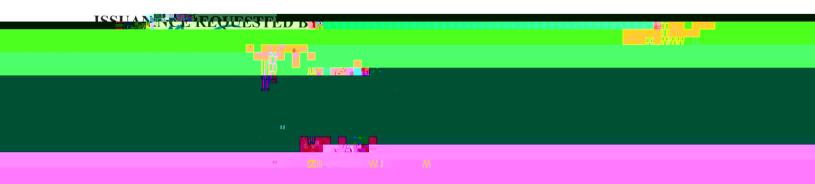
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