## ADMINISTRATIVE PROCEEDING

3

## **BEFORE THE**

## SECURITIES COMMISSIONER OF SOUTH CAROLINA

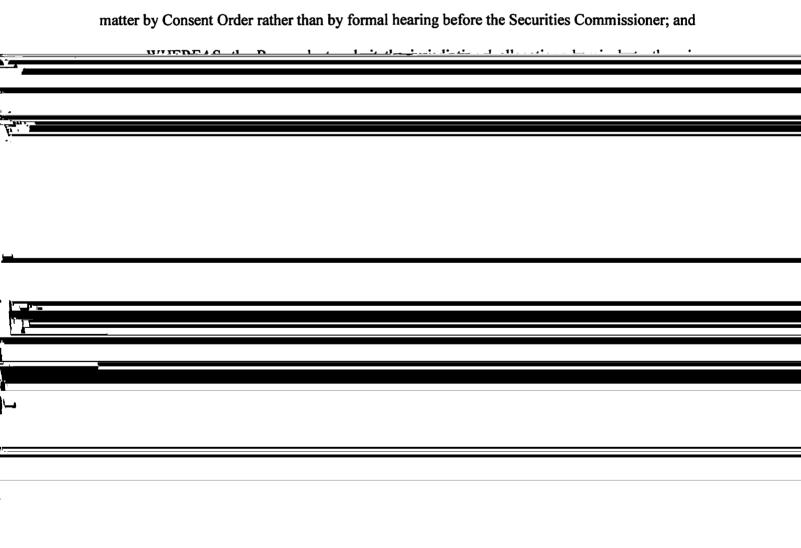
IN THE MATTER OF:  Ronald Jeffrey Walters, Ballantyne Wealth Mana Group, LLC, and Ballantyne Wealth Advis  Responden	ers, LLC, )	CONSENT ORDER File No. 13094	
WHERE AS the Se	courities Division of the Office	of the Attorney General of the State of	
(, . i			
-			
Sgjk <u>Consline</u> (the 95	irinian??\_ba- b-ma nutko-i-		
<b>S</b>			
- Ka			
u dia			

Commissioner of South Carolina (the "Securities Commissioner") to administer the provisions of S.C. Code Ann. § 35-1-101, et seq., the South Carolina Uniform Securities Act of 2005 (the

Carolina without being registered and no exemption from registration has been claimed; and

- (2) The Respondents, in violation of the Act, took custody of at least one investment advisory client's funds without complying with the safekeeping requirements of Rule 206(4)-2 of the Investment Advisers Act of 1940; and
- (3) The Respondents, in violation of the Act, employed a device, scheme or artifice to defraud, and engaged in an act, practice, or course of business that operated as a fraud on another person; and

WHEREAS, the Respondents and the Division acknowledge their desire to resolve this matter by Consent Order rather than by formal hearing before the Securities Commissioner; and



. . . .

 $^{\text{$N_{\rm total}}} = \frac{1}{N} \left( \frac{1}{N} \left($ TO A STATE OF THE PARTY OF THE

Topellul-(

