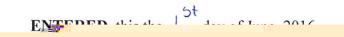
ADMINISTRATIVE PROCEEDING

	SECURITIES COMMISSIONER OF SOUTH CAROLINA
	IN THE MATTER OF: Timothy Francis Dufresne, CRD No. 3237322, Respondent.
	WHEREAS, Timothy Francis Dufresne, CRD No. 3237322 (the "Respondent"), was a
	broker-dealer agent registered with the Securities Division of the Office of the Attorney General
	Enanthe Caroline merers to F. C. Cada Ann 8-26 1-402 haterson & Lough of 2000 and March of
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WHEREAS, S.C. Code Ann. § 35-1-412(c) authorizes the Securities Commissioner to issue an order censuring, barring, or imposing a civil penalty in an amount not to exceed \$10,000 for each violation, on a registrant, if the Commissioner finds that the order is in the public interest and subsection (d) of S.C. Code Ann. § 35-1-412 authorizes the action; and

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is the subject of an order, issued after notice and opportunity for hearing



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