# ADMINISTRATIVE PROCEEDING BEFORE THE

# SECURITIES COMMISSIONER OF SOUTH CAROLINA

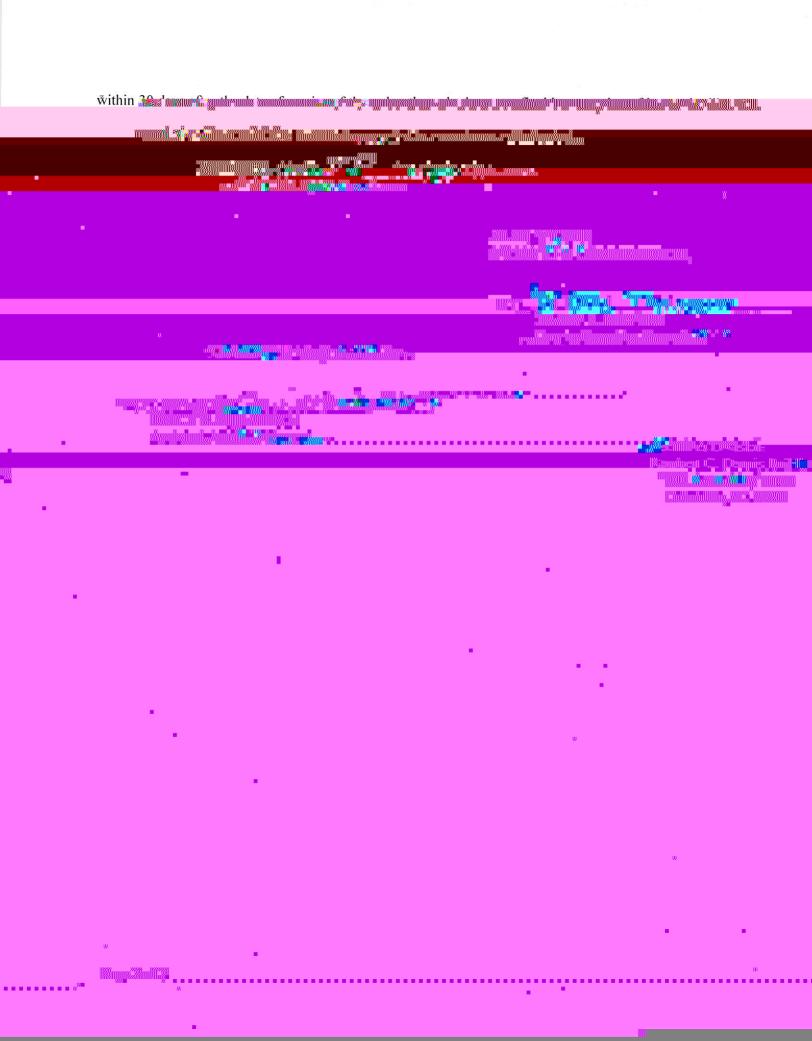
IN THE MATTER OF:	)	
	Ś	SUMMARY SUSPENSION
Robert W. Denton,	j j	
CDD# 1241202	· ·	T21 - R1 - 14000
<b>≂</b> :		
	,	

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina has been authorized and directed by the Securities Commissioner of South Carolina (the "Securities Commissioner") to administer the provisions of S.C. Code Ann. § 35-1-101, et seq., the South Carolina Uniform Securities Act of 2005 (the "Act"); and

WHEREAS, pursuant to S.C. Code Ann. § 35-1-412(f), the Securities Commissioner may summarily suspend a respondent's registration before the final determination of an administrative proceeding;

NOW THEREFORE, upon due consideration of the subject matter contained in a related administrative proceeding under the Act having the same file number, 14028, and having reason to believe that Respondent violated certain provisions of the Act and the Rules promulgated thereunder;

IT IS HEREBY ORDERED that pursuant to S.C. Code Ann. 8 35-1-412(f), the broker-dealer



## ADMINISTRATIVE PROCEEDING

## BEFORE THE

## SECURITIES COMMISSIONER OF SOUTH CAROLINA

	IN THE MATTER OF:	
	Robert W. Denton,	) RULE TO SHOW CAUSE )
	CRD # 1241683	) File No. 14028
	Respondent.	<u></u>
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	Carolina (the "Division"), has been auth	orized and directed by the Securities Commissioner of South
	Carolina (the "Securities Commissioner"	") to administer the provisions of S.C. Code Ann. § 35-1-101, et
	seq., the South Carolina Uniform Securi	ities Act of 2005 (the "Act"); and
	WHEREAS the Division allow	so the followings

I.

**JURISDICTION** 

face 10. Du	e Investor named his wife as beneficiary of his life insurance policy, which had a death benefit wo hundred and fifty thousand dollars (\$250,000).  Investor's wife passed away on March 7, 2012.  Investor then called Denton to change the beneficiary on his life insurance policy.  Investor the factor of this request. Dentor beneficiary for Investor to this baths Investor did in the second of the content of the passed of this request. Dentor benefit and the second of the content of the passed of the content of the passed of the pas	
7. Th  8. Th  1.	Elinvestor's wife passed away on March 7, 2012.  Elinvestor then called Denton to change the beneficiary on his life insurance policy.  Elinvestor then called Denton to change the beneficiary on his life insurance policy.  Elinvestor then called Denton to change the beneficiary on his life insurance policy.	
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	sign, on or around April 30, 2012.	
	e to their many years of friendship and their ongoing professional relationship, Investor had	
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	ced his upmost trust and confidence in Denton.	
	wester due to his deterioreting health was in a lot of nair which required him to take	

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insurance business, and this dishonest or unethical practice occurred within the previous ten (10) years, in violation of S.C. Code Ann. § 35-1-412(d)(13).

#### V. <u>CONCLUSION</u>

17. Based on the foregoing facts and applicable law, Respondent should be censored and fined for his violation of the Act, as set forth above.

NOW THEREFORE, it is hereby ORDERED, Respondent SHOW CAUSE, if any there be, why the Securities Commissioner should not enter an Order, pursuant to S.C. Code Ann. § 35-1-412(c) imposing the following sanctions on Respondent:

- a. Censuring Respondent for his violation of the Act described above;
- b. Imposing a fine of Ten Thousand Dollars (\$10,000) on Respondent; and
- Issuing a permanent bar from engaging in the securities business in the State of South
   Carolina.

#### **NOTICE AND OPPORTUNITY FOR A HEARING**

Respondent is hereby notified that he has thirty (30) days from the date of this Rule to Show

