ADMINISTRATIVE PROCEEDING

exceed ten thousand dollars (\$10,000.00) for each violation of the Act by Lowery, and the actual cost of the investigation or proceeding.

REQUIREMENT OF ANSWER AND NOTICE OF OPPORTUNITY FOR HEARING

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Respondent Lowery is hereby notified that he has the right to a hearing on the matters

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FILING OF PRIVATE CAUSES OF ACTION OR THE FILING OF CRIMINAL CHARGES

UNDER S.C. CODE ANN. § 35-1-508 OR ANY OTHER APPLICABLE CODE SECTION.

SO ORDERED, This 29 day of <u>August</u>, 2012.

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Tracy A. Meyers Assistant Deputy Attorney General Securities Division Office of the Attorney General Rembert C. Dennis Building 1000 Assembly Street Columbia, S. C. 29201