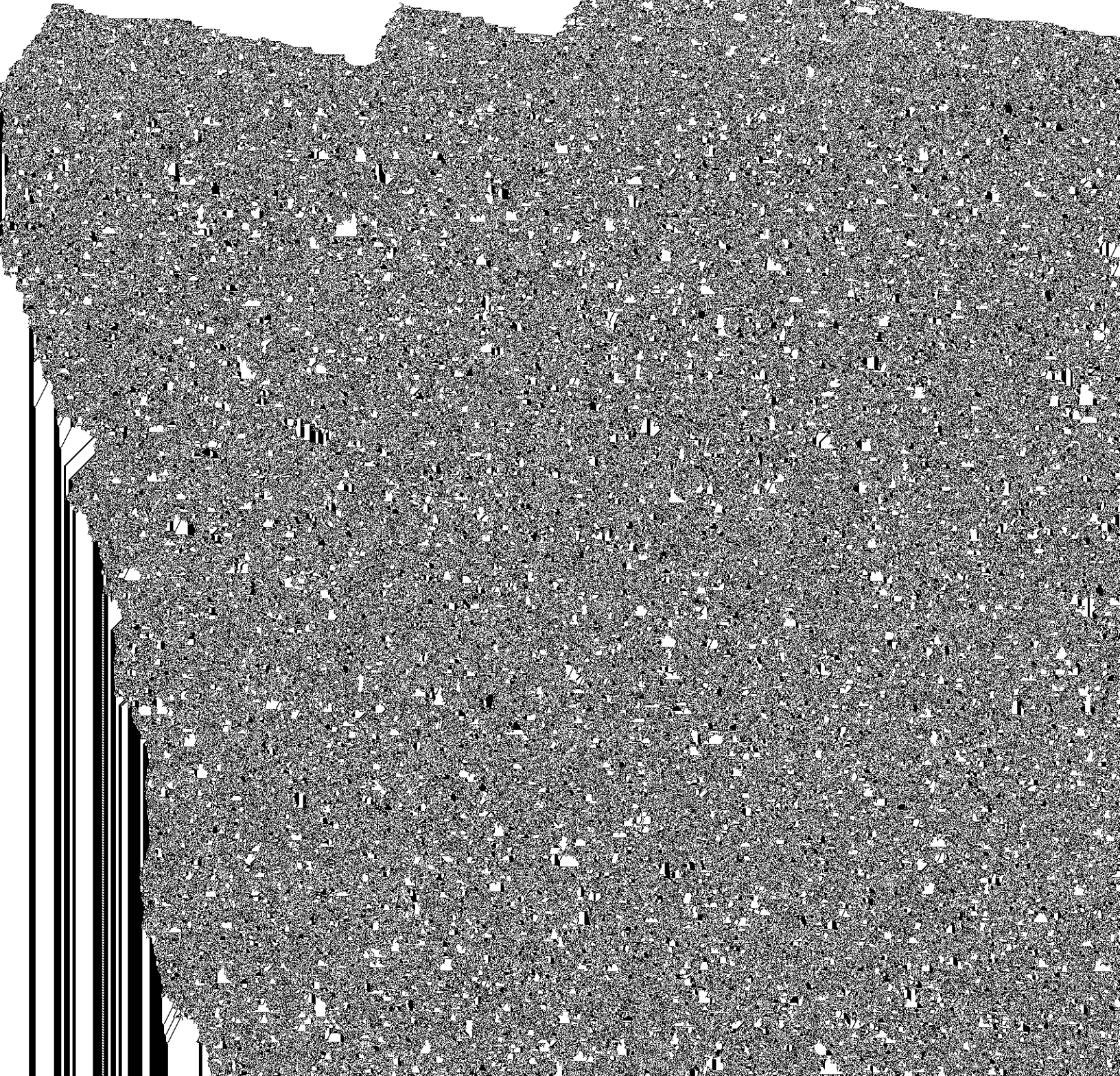


ADMINISTRATIVE PROCEEDING  
BEFORE THE  
SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF: )  
)

ORDER TO CEASE & DESIST









19. Monetary commissions, which over the period ranged from a low of \$5.00 to a high of \$37.50, were reflected on the account statements AC received from Loney.
20. On February 25, 2011, AC sent an email to Loney requesting a withdrawal of \$1,500 from his account.

21. Loney's account statements ASB of \$1,500

