## ADMINISTRATIVE PROCEEDING

WUERDAS share Commissioner finde the investermentoeties prodesered in this Content order outruppropring

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and agr es that ...

- A. Responder the Wighten direction reased day in the Ministry and the Article and the Article
- B. Respondence is pering a second and a second seco
- C. Respondent shall pay an administrative fine in the amount of Twenty rootsand Dollars (\$20,005) 110. tbeDivision

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12065 and it relate

IT IS SO ORDERED this 51 was

lan u Wen By:

Alan Wilson Securities Comment in the Comment State of South Caronna

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Respondent Robert Northenessen

