ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMM.ISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:))
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Lake Greenwood Developers, LLC, William E. Gilbert, and

CONSENT ORDER AS TO
RESPONDENT WILLIAM E. GILBERT

.Jan Bradshaw,
File No. 12046

§ 35- I -101, et seq. (the "Aet"), initiated an investigation into the securities-related activities of

Lake Greenwood Developers, LLC, William E. Gilbert, and Jan Bradshaw (collectively, the

"Respondents") conducted in and from South Carolina; and

WHEREAS, on or about February 21, 20t:l, the Division issued a Cease and Desist Order

alleging the Respondents, including William E. Gilbe1t (hereafter, the "Respondent"), engaged in acts,

practices, and transactions constituting violations of the Act; and

WHEREAS, the Respondent, without admitting or denying the factual a!Iegations of the Cease

and Desist Order, acknowledges h.is desire to resolve the Cease and Desist Order by Consent Order 1·ather

than by formal hearing before the Securities Commissioner (the "Commissioner"); and

WHEREAS, the Respondent the investor protections and remedies

in this Consent Order

both appropriate and in the public interest, for the protection of the investors and the capital markets of

the State of South Carolina;

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NOW, THEREFORE. IT IS HEREBY ORDERED, and the Respondent expressly consents and agrees that:

A. Effective immediately, Respondent William E. Gilbert is permanently barred from participating
in any aspect of the securities industry in or from the State of South Carolina; and
B. Respondent will pay an administrative fine in the amount of four thousand, five hundred dollars ($4,500).

Upon execution by the Commissioner, this Order resolves Adminislmtive Proceeding !2046 as it relates to the Respondent.
The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor or investors as a result of Respondent's participation in the activities described in the Cease and Desist Order in Administrative Proceeding 12046, (iii) action of any kind in any type of bankruptcy proceeding(s), or (iv) other causes of action which may result from any activity of Respondents not detailed above or which may hereafter arise.

IT !S SO ORDEREDthis _lfJ._ day of-Af_7013.

By: ___ ~_lj~ Alan Wilson
Securities Co1n1nissioner
State of South Carolina

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l FREELY AND VO LUNT ARIL Y CONSENT TO THE TERMS SET FORTH ABOVE:

WE CONSENT:

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