

SC Code of Regulations 13-502. Dishonest or Unethical Practices by Investment Advisers, Investment Adviser Representatives and Federal Covered Advisers.

A. Each investment adviser and investment adviser representative shall observe high standards of

any of its employees, which could reasonably be expected to impair the rendering of unbiased and objective advice including:

(21) Employing any device, scheme, or artifice to defraud or engaging in any act, practice or course of business which opera