

ADMINISTRATIVE PROCEEDING

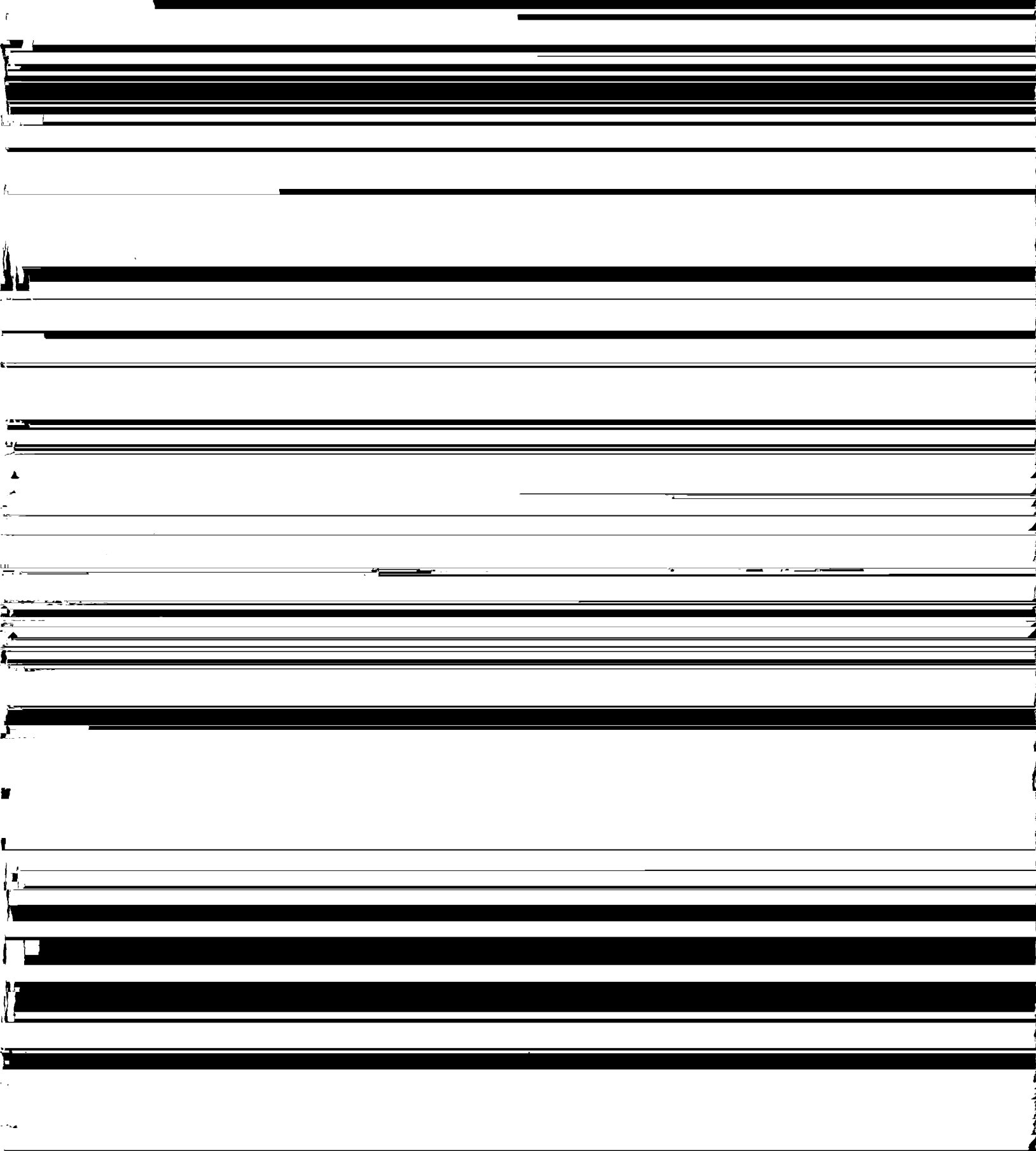
**BEFORE THE
SOUTH CAROLINA SECURITIES COMMISSIONER**

IN THE MATTER OF:) **ADMINISTRATIVE PROCEEDING**
)
Edward H. Johnson,) **CEASE AND DESIST ORDER,**
) **PERMANENT BAR FROM REGISTRATION**
) **AND ADMINISTRATIVE FINE**

_____) **FILE NUMBER: 05000**

_____)
WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act, S.C. Code Ann. § 35-1-10 *et. seq.* (Supp. 2004) (the "Act") initiated an investigation into the securities-related activities of Edward H.

3. Respondent has now had the Complaint for over thirty days and has not responded or objected to any of the allegations or to the issuance of the cease and desist



the sale, Johnson represented to the investor that he was a Registered Representative of Life of South Carolina Securities Company.

7. On or around August 6, 2002, Johnson sold to Ms. Betty Sue Gandy, a South

Carolina resident, \$10,000 worth of DDFI Guaranteed Capital Securities. At

