

**ADMINISTRATIVE PROCEEDING**

**BEFORE THE**

**SECURITIES COMMISSIONER OF SOUTH CAROLINA**

**IN THE MATTER OF:**

**Avericom, LLC  
and Peter W. Bowman,**

**Respondents.)**

**ORDER TO CEASE AND DESIST**

**File Number 09087**

**WHEREAS** the Securities Division of the Office of the Attorney General of the State of

## FACTUAL HISTORY

1. Respondent Avericom, LLC ("Respondent Avericom") was, at all times material herein, an entity with an address at 1156 Bowman Road, Suite 200, Mount Pleasant, South Carolina 29464.
2. At all times material herein, Respondent Avericom maintained a website at <http://www.avericom.com> ("Website").
3. At all times material herein, Respondent Avericom was offering for sale limited liability membership interests ("Interests") in Respondent Avericom.

4. Respondent Peter W. Bowman ("Respondent Bowman") is a South Carolina resident

7 On or about November 20, 2000, the Division received information regarding

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

10. The Pennsylvania Resident had no substantive, pre-existing relationship with Respondent

*Respondent's Declaration of the Representative*

11. The Pennsylvania Resident was not an "accredited investor" under Rule 501 of

*Rule 501 of Regulation D. Respondent's sufficient knowledge and experience in financial and*

1. The Commission's primary mission is to provide the courts with sentencing guidelines and policy recommendations. The Commission's work is based on the principles of fairness, consistency, and proportionality. The Commission's guidelines are designed to ensure that the punishment fits the crime and that the sentencing process is transparent and predictable.

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Section 802 of the Sentencing Reform Act of 1984, as amended, requires that the Commission submit to the President and the Senate a report on the Commission's activities during the preceding year.

6. The Commission's guidelines are based on the principles of fairness, consistency, and proportionality. The Commission's work is based on the principles of fairness, consistency, and proportionality. The Commission's guidelines are designed to ensure that the punishment fits the crime and that the sentencing process is transparent and predictable.

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[REDACTED]

[REDACTED]

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" 6. ... of the ... as ordered under the ...

**DIVISION'S DETERMINATION**

... of the ... Division ...

ii. Failing to inform the Pennsylvania Resident that neither Respondent  
Boyman nor Respondent Americom was registered to offer or sell

South Carolina; and

iii. Failing to disclose the significant amount of risk on investment in





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