

**ADMINISTRATIVE PROCEEDING  
BEFORE THE  
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

**IN THE MATTER OF:**

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)  
)

CONSENT ORDER

**II. JURISDICTION**

1. The Securities Commissioner has jurisdiction over this matter pursuant to S.C. Code Ann. § 35-1-601(a).

**III. RELEVANT PERIOD**

2. Except as otherwise expressly stated, the conduct described herein occurred

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**IV. RESPONDENTS**

3. EIX Acquisition was a South Carolina Corporation founded by Isaiah on March 30, 2017. EIX Acquisition was administratively dissolved on July 18, 2019. The last known

address for EIX Acquisition was 113 Wanda Ave, Summerville, South Carolina 29485.

4. EIX Capital Management Corporation was formed on September 20, 2018. The

- a. was founded in 2009 by Isaiah;
- b. had a staff of 1,250 employees operating in the sectors of real estate, transportation, hospitality, healthcare, construction, retail, media, financial, and manufacturing;
- c. was initially capitalized by Isaiah's investment of \$250,000.00 and.

d. projected a profit of \$10,000,000.00 for the 2017 year.

10. Furthermore, the PPM disclosed that EIX Acquisition was only offering shares of its common stock through a private placement offering to accredited investors pursuant to Rule 506 of Regulation D of the Securities Act of 1933.

11. The PPM specifically disclosed that SC Investor's investment would "focus on the [t]ransportation industry" and that the "investment of \$25,000 [sic] will yield [SC Investor] 10% ownership."

12. The PPM also disclosed that "the Offering is being made on an 'all or none' basis until the Minimum Offering Amount of \$500,000.00 is raised. Proceeds received prior to

15. On December 5, 2017, there was a transfer of \$25,000 from SC Investor's self-directed IRA account to EIX Acquisition's business checking bank account for the purchase of

*ii. EIX Capital*

16. On September 19, 2018, Isaiah stated to SC Investor via email that EIX Acquisition will then be known as EIX Capital and that all "[p]rior agreements will be honored under the new operation." Furthermore, Isaiah represented that SC Investor's "investment has been tagged to the two land development[s] in Montgomery, GA and a pending acquisition in CA."

17. Isaiah provided SC Investor a copy of a "Business Plan" dated August 28, 2018

reality, the Respondents had already misappropriated SC Investor's funds prior to the formation of EIX Capital.

22. There is no evidence of the funds ever going to support the business operations of EIX Acquisition or EIX Capital.

*iv. Misrepresentations regarding the EIX Acquisition Investment*

23. In the offer and sale of the EIX Acquisition common stock shares, Isaiah made material misrepresentations regarding EIX Acquisition and the EIX Acquisition investment offering.

24. Contrary to the PPM:

a. EIX Acquisition was founded on March 30, 2017 and not in 2009;

b. ~~EIX Acquisition did not have a staff of 1,250 employees; and~~

c. ~~EIX Acquisition was not initially capitalized by Isaiah's investment of~~

\$250,000.00.

25. ~~In reality, EIX Acquisition had no actual business operations~~

## V. CONCLUSIONS OF LAW

28 Paragraphs 1 through 27 are incorporated by reference as though fully set forth

herein.

29. The EIX Acquisition common stock is a security as defined in S.C. Code Ann. § 35-1-102(29).

30. The EIX Acquisition common stock was and is required to be registered with the Division pursuant to S.C. Code Ann. § 35-1-301.

31. The EIX Acquisition common stock has not been registered with the Division, is not exempt from registration, and is not a federally covered security.

32. The Respondents offered and sold an unregistered security in violation of S.C. Code Ann. § 35-1-301.

33. As outlined above, in violation of S.C. Code Ann. § 35-1-501, the Respondents, in connection with the offer, sale, or purchase of a security, directly or indirectly, in this State, (1)

NOW THEREFORE, pursuant to S.C. Code Ann. § 35-1-604(a)(1), it is hereby

**ORDERED** that:

- a. Each Respondent and every successor, affiliate, control person, agent, servant, and employee of each of the Respondents, and every entity owned, operated, or indirectly or

Each Respondent and every successor, affiliate, control person, agent, servant, and employee of each of the Respondents shall CEASE AND DESIST

Upon execution by the Securities Commissioner, this consent shall be deemed to be

Witness my hand

at the City of New York

the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

\_\_\_\_\_ Secretary

\_\_\_\_\_ Secretary

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Jonathan B. Williams

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HAND DELIVERY

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