

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:

**Blue Granite Capital, LLC (CRD No.
125607),**

Respondent.

CONSENT ORDER

Matter No. 20195411

I. PRELIMINARY STATEMENT

Pursuant to the authority granted to the Securities Commissioner of South Carolina (the “Securities Commissioner”) under the South Carolina Uniform Securities Act of 2005 (the “Act”) and delegated to the Securities Division of the Office of the Attorney General of the State of South Carolina (the “Division”) by the Securities Commissioner, the Division conducted an investigation into the securities-related activities of Blue Granite Capital, LLC (CRD No. 125607) (“BGC” or the “Respondent”).

Without admitting or denying the findings of fact and conclusions of law set forth below, except as to the jurisdiction of the Securities Commissioner over the Respondent and the subject matter of this proceeding, which are admitted, the Respondent, having been advised of its right to counsel, expressly consents to the entry of this Consent Order, which resolves the allegations against it set forth herein. The Respondent elects to waive permanently any right to a hearing and appeal under S.C. Code Ann. § 35-1-609, with respect to this Consent Order.

I. JURISDICTION

6. On April 21, 2016, BGC became registered as an SEC Registered IA.
7. On February 2, 2018, BGC filed its Form ADV Annual Amendment, which showed that as of December 31, 2017, it no longer met the qualifications to be an SEC Registered IA. The Respondent failed to file a Form ADV-W to withdraw its SEC registration, and it did not register with the Division as a State Registered IA.
8. On February 11, 2020, BGC submitted its application with the Division for registration as a State Registered IA.
9. On May 18, 2020, the Division approved BGC's registration.
10. Between at least December 31, 2017 and May 18, 2020, BGC was registered with the SEC as an SEC Registered IA even though it was not eligible for SEC registration.

16. While the Respondent was registered as an SEC Registered IA, it should have been registered as a State Registered IA.

17. This Consent Order is appropriate and in the public interest, pursuant to the Act.

V. ORDER

Accordingly, it is hereby ORDERED and agreed upon that the Respondent will pay a civil penalty of five thousand dollars (\$5,000.00).

Upon the Respondent's payment of five thousand dollars (\$5,000.00), and execution by the Securities Commissioner, this Consent Order shall resolve Matter Number 20195411, as to the Respondent.

