

**ADMINISTRATIVE PROCEEDING**

**BEFORE THE**

**SECURITIES COMMISSIONER OF SOUTH CAROLINA**

**IN THE MATTER OF:**

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)

**NOTICE OF INTENT TO SEEK**

**REPEAL OF REGISTERED LEGAL**

[REDACTED]

**Christopher A. Corso, Sr.,**

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)

**AND PERMANENT BAR**

**File Number 07003**

**Respondent.**

The Securities Division of the Office of the Attorney General (the "Division") under the

[REDACTED]

[REDACTED]

3. On or about May 28, 2004, Respondent registered in South Carolina as an agent of CAC Capital Corporation.
4. On or about April 25, 2003, May 28, 2004, June 2, 2004, May 26, 2005, June 6, 2005, June 30, 2005, August 4, 2005, and June 14, 2006, Respondent filed with the Division "Uniform Application for Securities Industry Registration or Transfer" documents ("Form U-4s") to register or amend Respondent's agent registration.
5. Respondent signed section 15.A of all Form U-4s with the exception of the filing on June 2, 2004, attesting that he had read and understood the items and instructions on the Form U-4s, that he understood he would be subject to administrative, civil or criminal penalties if he ~~gave false or misleading answers~~ that his answers were true and complete to the best of his

knowledge, that he agreed to update the Form U-4s by causing an amendment to be filed on a timely basis whenever changes occurred to the answers previously reported, and to the extent any information previously submitted was not amended, the information provided in the Form U-4s was currently accurate and complete.

8. Item 14A(1) of the Form U-4s required Respondent to answer "yes" or "no" to whether he

contendere to any felony.

9. On the Form U-4s filed by Respondent on May 28, 2004, June 2, 2004, May 26, 2005, June 6, 2005, June 30, 2005, August 4, 2005, and June 14, 2006, Respondent answered "no" to item 14A(1), thereby failing to disclose the DWI Felony charge, the DWI Felony guilty plea and conviction, and the Possession Felony charge.

(1) revocation of Respondent's agent registration in South Carolina and (2) the issuance of a permanent bar against Respondent, pursuant to Sections 35-1-409 and 35-1-412 of the Act.

**APPLICABLE LAW**

15. Pursuant to S.C. Code Ann. § 35-1-409, the Securities Commissioner may institute a revocation proceeding under S.C. Code Ann. § 35-1-412 within one year after the withdrawal of a registration as a broker-dealer, agent, investment adviser or investment adviser representative became effective automatically and issue a revocation or suspension order as

of the last date on which registration was effective.

16. Pursuant to S.C. Code Ann. § 35-1-412(b), the Securities Commissioner may issue an order to revoke the registration of a registrant if the Securities Commissioner finds the Order to be in the public interest and S.C. Code Ann. § 35-1-412(d) authorizes the action.

17. Pursuant to S.C. Code Ann. § 35-1-412(c), the Securities Commissioner may issue a


d. Is the subject of an order issued after notice and opportunity for a hearing by the

securities or other financial services regulator of a State or the Securities and

Exchange Commission or other federal agency denying, revoking, barring, or  
suspending registration as a broker-dealer, agent, investment adviser, federal covered  
investment adviser, or investment adviser representative; or

e. Has engaged in dishonest or unethical practices in the securities commodities

Executed and signed by  on this 21st day of August, 2022.

  
Assistant Attorney General  
Department of Justice  
State Capitol Building, Community Building  
1000 Louisiana Street  
Oklahoma City, Oklahoma  
65676-0000

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