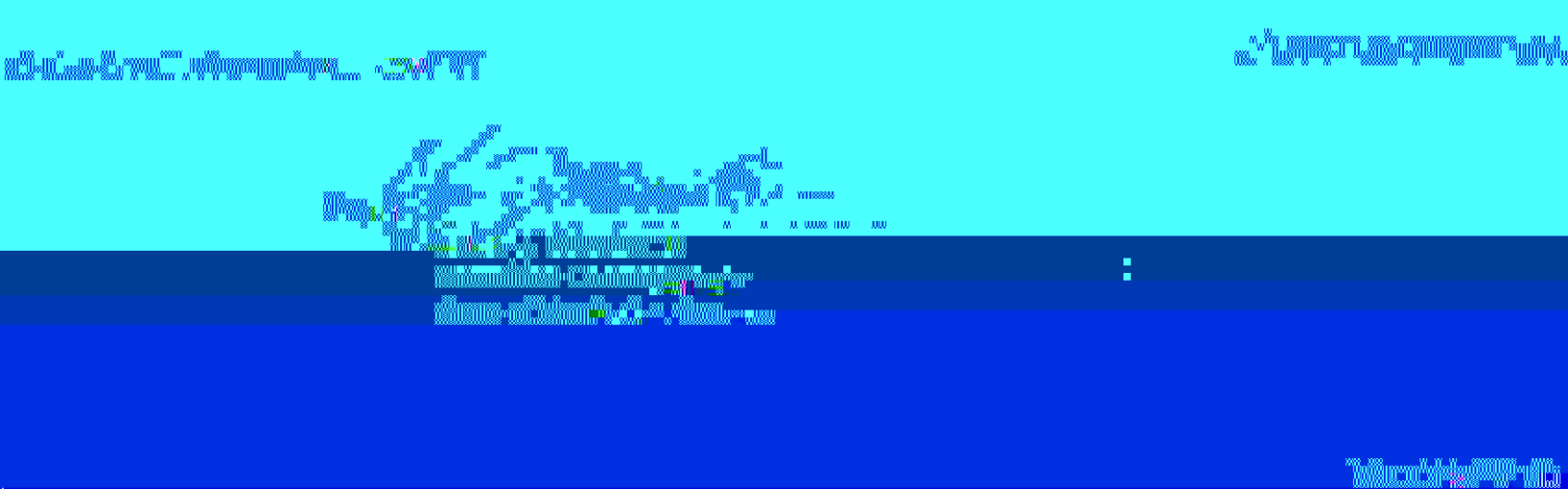
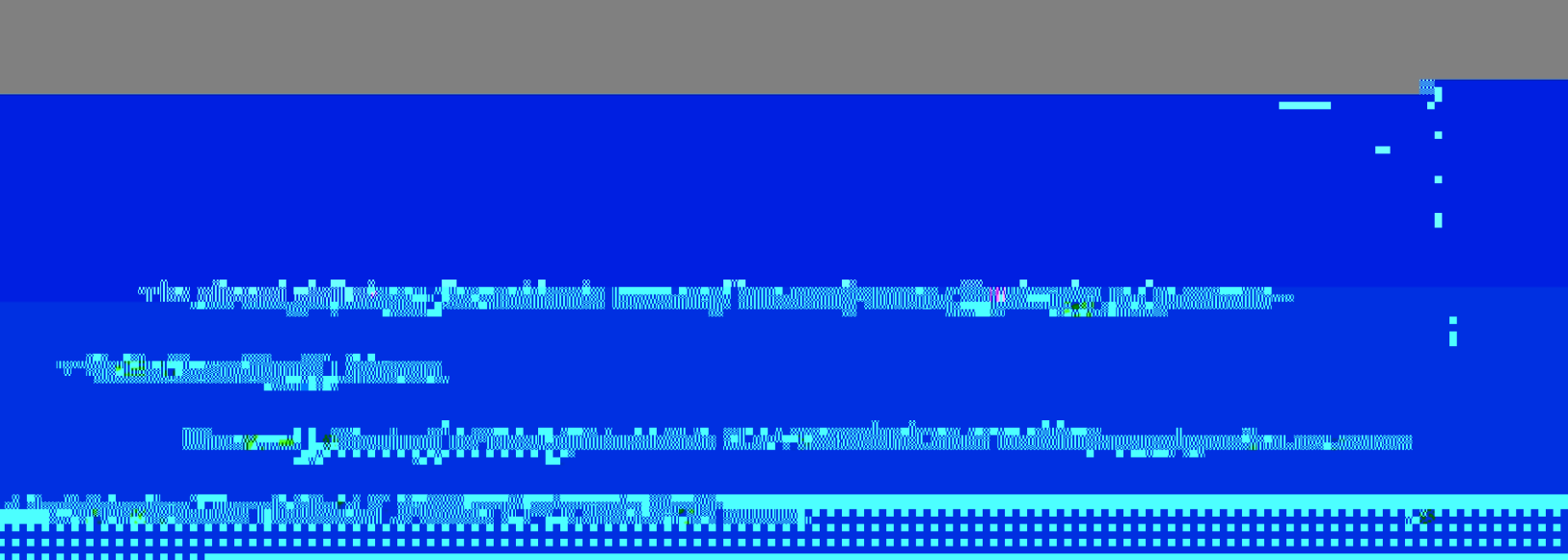


NOW THEREFORE, the Securities Division alleged that Respondent violated S.C. Code Ann. § 35-1-403(a), S.C. Code Ann. § 35-1-412(d)(13), S.C. Reg. §§ 13-501(B)(6) and 13-501(A)(17), S.C. Code Ann. § 35-1-502(b) and S.C. Reg. §§ 13-502(A)(8), (13), (20), and (21),

investment advice regarding securities, in violation of S.C. Code Ann. § 35-1-

35-1-505 and S.C. Reg. §§ 15-202(A)(5), (15-202); and (27),

- d. Smith shall cease and desist from making or causing to be made in a record used or filed under the Act a statement that is false or misleading in a material respect, in violation of S.C. Code Ann. § 35-1-505; and
- e. Smith, within 7 days of the effective date of this Consent Order, shall pay \$500 to the Division as a civil penalty.
- f. Smith, within 7 days of receiving an invoice or statement of the costs, shall pay the costs of the court reporter present at the administrative hearing on October 30, 2009.



Samuel N. Siiftu
Responent