

ADMINISTRATIVE PROCEEDING

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:

**Reginald B. Lesley,
d/b/a
Reggie's Service Inc.,**

Respondent.

File Number 08024

CONSENT ORDER

WHEREAS the Securities Division of the Office of the Attorney General of the

WHEREAS, in connection with its investigation, the Division determined that Respondent violated and/or failed to comply with one or more provisions of the Act;

WHEREAS, on December 16, 2008, Respondent indicated that he is unable to complete the project for which he solicited and received funds from investors in South

Carolina;

WHEREAS, Respondent admits the Securities Commissioner of the State of South Carolina (the "Commissioner") has jurisdiction in this matter and wishes to resolve

interactions to make reinvestments to VC investors.

Unconstrained by the need to raise additional capital, the company

could have used the cash to invest in other areas, such as research and development

or to pay off debt, but instead it chose to invest in the business

and to pay off debt, but instead it chose to invest in the business

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