

...provisions of the South Carolina Workers' Compensation Act of 1965,
S.C. Code Ann. §35-1-101, *et seq.*, and the regulations and rules promulgated thereunder
(collectively, the "Act").

¹ BFS was not named as a Respondent in the Administrative Order.

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Madison Avenue, Greenwood, Indiana 46142, 48007 Airside Road, Landrum, South Carolina

29356. On October 28, 2020, the BFS corporate address was changed to 205 S. Ocean Grande

Drive, 104, Four Seasons Beach, FL, 32062. During the relevant period, Johnson was the owner, president, and registered agent of BFS. BFS purports to be an insurance agency.

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based entity, which purported to be a commercial lender that made hard money loans secured by mortgages on commercial property.

10. To help fund these purported hard money loans, Woodbridge raised money from investors throughout the country through the offer and sale of promissory notes (the "Woodbridge Notes").

11. In order to effect the offer and sale of the Woodbridge Notes, Woodbridge

employed certain sales and business development agents, including the respondents, who received transaction-based compensation in connection with the offer, recommendation, and sale of the

12. These agents were not registered with the Division as agents, as required by the Act.

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Florida to California, Oct. 15, 2019, <https://www.miamiherald.com/news/local/article236215238.html>.

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³ In the matter of Woodbridge Group of Companies, LLC – Consent Order (8/5/19), <http://www.scag.gov/2019->

57. The respondents acted as broker-dealers of agents in connection with the offer and

...of the respondents shall

the Act;

b. Within 60 days of execution of this Consent Order, the Respondents shall pay

a civil penalty in the amount of ten thousand dollars (\$10,000.00) paid upon execution of this Consent Order to the Trustee for the benefit of the liquidation trust. This penalty is in addition to the amount Johnson previously agreed to pay to the liquidation trust.

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Order, or that this Consent Order contains no admission of the allegations, without also stating that the Respondents do not deny the allegations. If any of the Respondents breach the terms of this Consent Order, the Securities Commissioner may vacate this Consent

William B. Williams
Assistant Deputy Attorney General

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