

Who must comply with the IAR CE requirements?

Every IAR registered in South Carolina must comply with IAR CE requirements. The program applies to all registered IARs of both state-registered and federal covered investment advisers.

When do IARs need to begin complying with the IAR CE requirements?

IARs registered in South Carolina as of January 1, 2023, must begin taking CE courses in 2023, and obtain the required 12 credits by December 31, 2023.

When an individual registers for the first time as an IAR, they will not be subject to the CE requirements until the next calendar year. Similarl

What happens if an IAR does not complete the CE requirements in a timely manner?

If an IAR does not complete the CE requirement by the annual deadline, the IAR will pay the registration renewal fee and CRD will set their IAR CE status to "CE Inactive." Current CE status will also appear in the Investment Adviser Public Disclosure (IAPD) and BrokerCheck. Their IAR registration status in states participating in IAR CE will change to "Approved Pending IAR CE". The IAR can continue to do business, however, if CE is not completed by the end of the second year, the IAR will be unable to renew their registration and will be terminated for failing to complete CE.

If you have additional questions, please visit NASAA's [IAR CE webpage](#) or their [full list of FAQs](#); or call us at 803-734-9916.