

ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA

)	
)	
IN THE MATTER OF:)	
)	
)	
Collins Advisors Fund Management,)	CONSENT ORDER
LLC (CRD No. 318753); and Brian)	
Patrick Collins (CRD No. 2474032),)	Matter No. 20213551
)	
Respondents.)	
_____)	

I. PRELIMINARY STATEMENT

Pursuant to the authority granted to the ~~State~~ Commissioner of South Carolina (the “Securities Commissioner”) under the South Carolina ~~Uniform~~ Securities Act of 2005, S.C. Code Ann. §35-1-101, et seq and the regulations and rules promulgated thereunder (collectively, the “Act”), and delegated to the ~~Securities~~ Division of the ~~Office of the Attorney General~~ of the State of South Carolina (the “Division”) by the ~~Securities~~ Commissioner, ~~the~~ Division conducted an investigation into the securities-related ~~activities~~ of Collins Advisors Fund Management, LLC (CRD No. 318753) (“Collins Advisors”), and ~~Brian~~ Brian Patrick Collins (CRD No. 2474032) (“Collins”) (collectively, the “Respondents”).

Without admitting or denying the Finding of ~~Facts~~ and Conclusions of Law set forth below, except as to the jurisdiction ~~of the~~ Securities Commissioner ~~over~~ the Respondents and the subject matter of this proceeding, ~~which~~ are admitted, the Respondents, ~~have~~ been advised of their right to counsel, expressly consent to the entry of ~~the~~ Consent Order, which resolves the allegations

against them set forth herein. The Respondents do waive permanently any right to a hearing and appeal under S.C. Code Ann. § 35-1-609, with respect to this Consent Order

II. JURISDICTION

1. The Securities Commissioner has jurisdiction over this matter pursuant to S.C. Code Ann. § 35-1-601(a).

III. RESPONDENTS

2. Collins Advisors is an investment adviser registered with the Division with a business address of 14 Kenilworth Avenue, Charleston, South Carolina 29403.

3. Collins is an investment adviser representative registered with the Division with a business address of 14 Kenilworth Avenue, Charleston, South Carolina 29403. Collins is the president, chief compliance officer, and registered agent of Collins Advisors.

IV. FINDINGS OF FACT

4. Collins Advisors was registered as an investment adviser from September 17, 2001, through December 31, 2011. In April 2016, Collins Advisors attempted to renew its registration with the Division; however, the attempt to register was not completed and considered “abandoned” in February of 2017.

5. Collins Advisors applied for registration again on March 3, 2022, and its registration was approved June 2022. During the approximately ten-year period between the expiration of its registration in December of 2011, and its reactivation on June 24, 2022, Collins Advisors continued to transact business in South Carolina as investment adviser.

6. Collins was registered with the Division as an investment adviser representative from September 17, 2001, until December 31, 2011.

7. Collins reactivated his registration on June 24, 2022.

VI. ORDER

NOW THEREFORE, pursuant to S.C. Code Ann. § 35-1-412(b), hereby ORDERED

that:

- a. Each Respondent and every successor, affiliate, control person, agent, servant, and employee of each of the Respondents, and every entity owned, operated, or indirectly or directly controlled by or on behalf of each of the Respondents shall CEASE AND DESIST from transacting business in this State in violation of the Act;
- b. The Respondents shall jointly and severally pay to the Division a civil penalty in the amount of seven thousand five hundred dollars (\$7,500.00);
- c. The Respondents shall jointly and severally pay back registration fees totaling two thousand, six hundred fifty dollars (\$2,650.00);
- d. The Respondents shall jointly and severally pay the Division's cost of investigation of four hundred dollars (\$400.00).
- e. Payment not received within thirty (30) days of the execution of this Consent Order will be considered past due and place the Respondents in default of this Consent Order. In the event of default, the Securities Commissioner will, in his discretion, have the ability to vacate this Consent Order. In addition, the Division will have the ability to pursue further action including, but not limited to, the relief provided in S.C. Code Ann. § 35-1-604(g).

Upon the Respondents' payment of ten thousand, five hundred, and fifty dollars (\$10,550.00), and execution by the Securities Commissioner of this Consent Order resolves Matter Number 20213551 as to the Respondents.

and this order. Review the order carefully before you sign it.

By signing this order, you agree to the following terms and conditions:

1. I agree to the terms and conditions of the order.

2. I agree to the terms and conditions of the order.

3. I agree to the terms and conditions of the order.

4. I agree to the terms and conditions of the order.

5. I agree to the terms and conditions of the order.

6. I agree to the terms and conditions of the order.

7. I agree to the terms and conditions of the order.

8. I agree to the terms and conditions of the order.

9. I agree to the terms and conditions of the order.

10. I agree to the terms and conditions of the order.

11. I agree to the terms and conditions of the order.

By signing this order, I agree to the terms and conditions of the order.

Alan Wilson

Alan Wilson

ALAN WILSON
Securities Commissioner
State of South Carolina

Respondent Collins Advisors Firm, LLC consents to the terms of the above:

Consent Order:

By: 
Brian Patrick Collins, President

Date: 12/28/23

Respondent Brian Patrick Collins consents to the terms of the above Consent Order:





Assistant Deputy Attorney General

1/3/24