### ADMINISTRATIVE PROCEEDING BEFORE THE SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:

Collins Advisors Fund Management, LLC (CRD No. 318753); and Brian Patrick Collins (CRD No. 2474032),

Respondents.

CONSENT ORDER Matter No. 20213551

# I. PRELIMINARY STATEMENT

Pursuant to the authority granted to the Sities Commissioner of South Carolina (the "Securities Commissioner") under the South Carolimiter Securities Act of 2005, S.C. Code Ann. §35-1-101, et seq and the regulations and rules promulgated the under (collectively, the "Act"), and delegated to the Sective's Division of the Office of the Attorney General of the State of South Carolina (the "Division") by the Surities Commissioner, ethDivision conducted an investigation into the securities-related aidtes of Collins Advisors Fund Management, LLC (CRD No. 318753) ("Collins Advisors"), an Brian Patrick Collins (CRD No. 2474032) ("Collins") (collectively, the "Respondents").

Without admitting or denying the Finding of Facetor Conclusions of Law set forth below, except as to the jurisdiction **the** Securities Commissioner ottee Respondents and the subject matter of this proceeding, whicare admitted, the Respondents, have been advised of their right to counsel, expressly consent to the entry of **Chis**sent Order, which resolves the allegations against them set forth herein. The Respondeets ted waive permanently ny right to a hearing and appeal under S.C. Code Ann. § 35-1-609, with respect to this Consent Order

### II. JURISDICTION

1. The Securities Commissioner has juris**dic**tiover this matter pursuant to S.C. Code Ann. § 35-1-601(a).

## III. RESPONDENTS

2. Collins Advisors is an investment advisegistered with the Division with a business address of 14 Kenilworth Avenue, Charleston, South Carolina 29403.

3. Collins is an investment adviser repr**eative** registered with the Division with a business address of 14 Kenilworth Aven**Oe**, arleston, South Carolina 29403. Collins is the president, chief compliance officer, and registered agent of Collins Advisors.

# IV. FINDINGS OF FACT

4. Collins Advisors was registered as **know**estment Adviser from September 17, 2001, through December 31, 2011. In April 2016, JliQso Advisors attempted to renew its registration with the Division; however, the attempt to register was not completed and considered "abandoned" in February of 2017.

5. Collins Advisors applied for registration again on March 3, 3022, and its registration was approved June **20**22. During the approximatetern-year period between the expiration of its registration in December of 2011, and its reactivation on June 24, 2022, Collins Advisors continued to transactusiness in South Carolina ares investment adviser.

6. Collins was registered with the Divisi**as** an investment adviser representative from September 17, 2001, until December 31, 2011.

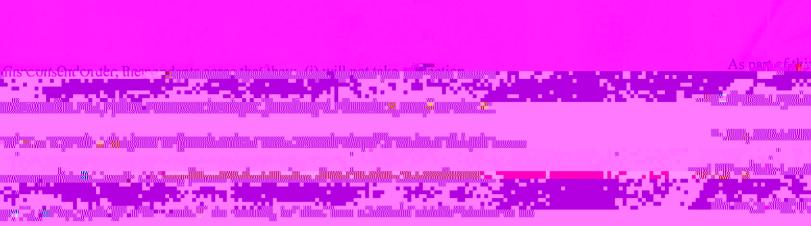
7. Collins reactivated his registration on June 24, 2022.

#### VI. ORDER

NOW THEREFORE, pursuant to S.C. Code Ann. § 35-1-412(tbis); herebyORDERED that:

- Each Respondent and every success biliated, control peron, agent, servant, and employee of each of the Respondents, and every entity owned, operated, or indirectly or directly combiled by or on behalf of each of the Respondents shall CEASE AND DESIST from transacting business in this State in violation of the Act;
- b. The Respondents shall jointly and sever petry to the Division a civil penalty in the amount of seven thourses, five hundred dollars (\$7,500.00);
- c. The Respondents shall jointaynd severally pay backgistration fees totaling two thousand, six hundred fifty dollars (\$2,650.00);
- d. The Respondents shall jointly and sneakly pay the Division's cost of investigation of four hundred dollars (\$400.00).
- e. Payment not received within thirty (30) days of the execution of this Consent Order will be considered past due **apia**ce the Respondents in default of this Consent Order. In the event of default, the Securities Commissioner will, in his discretion, have the ability to vacatteris Consent Order. In addition, the Division will have the ability to pursue further action cluding, but not limited to, the relief provided in **S**. Code Ann. § 35-1-604(g).

Upon the Respondents' payment of terroutsand, five hundred, and fifty dollars (\$10,550.00), and execution by the Securities Commissithis Consent Order resolves Matter Number 20213551 as to the Respondents.



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ALAN WILSON Securities Commissioner State of South Complian Respondent Collins Advisors F and E 🛛 🖅 🕻 🖷 🚌 💵 🧐 contsents to thé ferms of the above 🗉

By: -

Date: 12 /28 /23

Brian Patrick Collins, President

Respondent Brian Patrick Collins 7 - Respondents to the terms of the Assistant peptry Attorney General